



**Moneikos Balanced Fund - Class I**

September 2025

**Monthly commentary**

Markets continued moving higher during September, supported by the US Fed delivering a 25bps reduction in interest rates, making it the first rate cut in 2025. Strong equity performance was led by the MSCI Emerging Markets index (+7.2%), which has outperformed global and US equity indices (MSCI World +3.3%, S&P 500 +3.7%) for the month and the year-to-date period. With the Fed's rate cut and growing expectations for additional near-term cuts, fixed income returns were also supported, with the Global Aggregate index up +0.7%. Finally, precious metals received much attention as gold (+11.5%) made a new all-time high, with silver (+19.0%) close to new all-time highs on the back of strong price momentum. The Moneikos Balanced Fund posted a monthly return of +2.6% (net of fees) in September. The fund's strong performance was driven by holdings across the Diversifier and Directional Equities categories during the month.

**Fund Summary**

The fund seeks to generate a positive absolute return, with a controlled volatility over a 3-5 years period. The fund invests in other UCI eligible funds, mainly actively managed, across a wide range of asset classes.

**Unit Class Details**

ISIN	LU2191339014
Bloomberg Ticker	SEIMBLI LX
NAV	98.65
Inception	9/1/2020
Minimum Investment	100,000
Adv. & Man. Fee	0.28%
Distribution fee	0.55%
Performance Fees	15% over HWM
AUM (Fund)	3.7M
Dealing	Daily
Settlement	T+2

**Currency Breakdown (%)**

EUR	79.9
USD	20.1

**Risk Measures & Category**

Volatility (%)	4.8%
Sharpe Ratio	-0.5
Max Drawdown (%)	-16.1%

Lower risk ← Higher risk

Typically lower rewards ← Typically higher rewards

1	2	3	4	5	6	7
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**Fund Info**

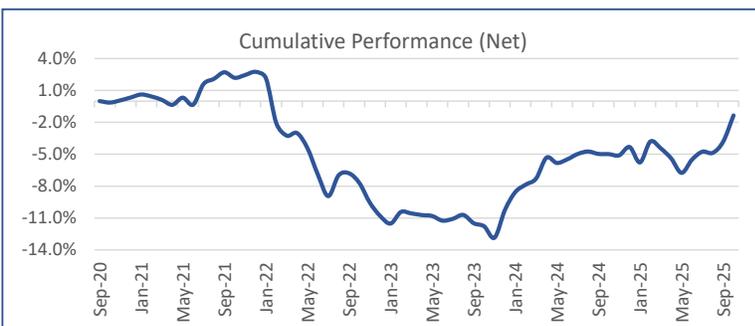
Fund Inception	01/09/2020
Domicile	Luxembourg
Investment Manager	FIA Asset Management S.A.
Investment Advisor	Moneikos Global Asset Management (Monaco) S.A.M
Auditor	Deloitte Audit
Depository Bank	Quintet Private Bank (Europe) S.A.
Administrative, domiciliary, registrar & transfer agent	Kredietrust Luxembourg S.A.

**Legal Information**

For more details regarding the investment in this Fund, including potential risks, please refer to the current Full or Simplified Prospectus (the "Prospectus") available at SIS's offices.

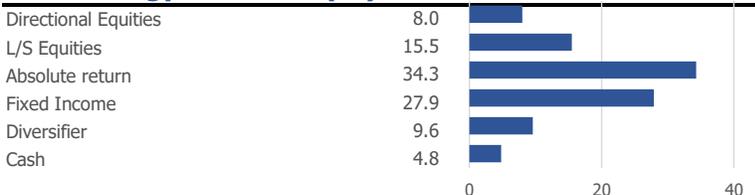
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**Performance**



Return (%)	1 M	3 M	YTD	6M	1Yr	3Yrs	SI
Fund	2.6%	3.6%	4.7%	3.6%	3.8%	6.9%	-1.4%

**Sub Strategy Allocation (%)**



**Top Holdings (%)**

Boston Partners Global L/S	8.6
CrossingBridge Low Duration HI	8.3
Lumyna MW TOPS	8.1
Allspring Worldwide US HY Bnd	8.0
BMO Real Estate Market Neutral	6.9